

Dear Members of the St. Philip’s Family,

I am writing with information about parish finances for the second quarter of the year: April-June 2025. I believe that it is important to share this information regularly so all parishioners can have a common understanding of, and sense of ownership for, the state of our Parish.

For the April-June period Parish expenses exceeded income by approximately \$5,900.

We had \$88,700 in income, of which \$64,100 was offerings. We spent \$94,600, of which salaries were \$44,400 and our Synod contribution was \$10,200. A comparison with the same period last year (April-June 2024) is summarized in the table below. The income for this period in 2025 includes two one-time items: \$4,000 in ‘extra’ interest from higher rates last year and \$5,400 in GST rebates for the past four years.

	April-June 2025	April-June 2024
Income:	\$88,700	\$75,000
of which Offerings:	\$64,100	\$61,900
Expenses:	\$94,600	\$84,000
of which Salaries:	\$44,400	\$49,000
of which Synod:	\$10,200	\$8,400
of which Missions:	\$14,200	\$12,300
Balance:	(\$5,900)	(\$9,000)

Looking ahead: last year in the third quarter we undertook substantial work refreshing the interior and exterior of the building. Council does not expect to take on work of that magnitude in the upcoming quarter.

I ask that you keep our parish mission, and the Rector, Wardens, and Parish Council in your prayers.

In faith,

Mark Laidlaw
Treasurer, St. Philip’s Oak Bay